



C. U. SHAH UNIVERSITY, Wadhwan City



FACULTY OF COMMERCE BACHELOR OF COMMERCE

SEMESTER III (Three)

CODE 4CO03AF11

Name of Subject Accounting & Finance – III

Teaching & Evaluation Scheme

Teaching Scheme(Hours)				Evaluation Scheme(Marks)		
Theory	Tutorial	Practical	Total	Sessional	University	Total
4	0	0	4	30	70	100

Objective

The Main Objective of this Paper is to introduce the Basic Fundamental Concept of Distribution of Cash and Issue of Shares as Well as Company Final Accounting

Prerequisite

Required Basic Knowledge of Financial and Accounting Fundamental Concepts

Course outline

Sr. No.	Course Contents	Number of Hours
1	Insolvency Accounts (under provincial insolvency Act-1920) <ul style="list-style-type: none"> • Introduction and meaning Insolvency and Insolvent • Brief knowledge of Insolvency Acts • Procedure for declaring Insolvent as per Act • Statement of Affairs- Specimen and explanation • Deficiency Account -Specimen and explanation • Specific items in accordance with legal matters of accounting treatments • Practical questions (In the case of proprietor firm and in the case of partnership firm) 	10
2	Farm Accounting <ul style="list-style-type: none"> • Introduction and meaning of Farm and Farm Accounting • Utility and importance of Farm Accounting • Types of income – expenses and special items of Farm Accounting • Practical questions covering final accounts of farming activities 	5
3	Profit prior to and after incorporation <ul style="list-style-type: none"> • Introduction and meaning and legal requirements of Profit prior 	10



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	<p>to and after incorporation of private company and public company</p> <ul style="list-style-type: none"> • Calculation and Accounting treatment of profit or loss in case of prior to and incorporation • Time Ratio and Sales Ratio –calculation and explanation • Allocation ratios of income and expenditure items for ascertainment of profit or loss prior to incorporation • Practical questions to ascertain profit or loss prior to and after • Incorporation 	
4	<p>Issues and Listing of Securities [Under guidelines of SEBI , Securities contracts-regulation Rules and companies Act]</p> <ul style="list-style-type: none"> • Brief Introduction of SEBI (Establishment, functions-duties-rights authority, and control over share market) • Introduction and methods of issuing shares, debentures (as per provisions of companies Act and under the guidelines of SEBI) • Advantages and limitations of listing • Types of debentures, and Debenture Deed • Securities on issue of debentures • Methods redemption of debentures • Process of issuing Right shares • Process of issuing Bonus shares • Listing of Securities-Meaning and procedure , Required documents terms and conditions Main provisions-clauses of listing agreement • Advantages and limitations of listing • Securities transactions (deals) -meaning-forms (cash, future, speculative) 	10
5	<p>Introduction to Working Capital Management [WCM]</p> <ul style="list-style-type: none"> • Meaning- concepts-needs-types-utilities of WCM • Sources and adequacy of working capital for applications • Management of Cash, Receivables and Inventories(Brief understanding only) 	10
	Total Hours	45

Learning Outcomes

Theoretical Outcome It helps students to have a theoretical clarity of Company Final Accounting, Provision of Preference Share as well as Piecemeal Distribution of Cash

Practical Outcome Students can be able to Prepare Company Final Accounts



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Teaching & Learning Methodology

- Lectures
- Role play
- Case Studies
- Class Participation

Books Recommended

1. **'Advanced Accounts'** by *M.C.Shukla and T.S.Grewal*, Sultan Chand & Sons, Delhi
2. **'Financial Accounting'** By *Narayan Swamy* , Prentice Hall India, New Delhi
3. **'Advanced Accounting'** ' by *Dr.B.M.Agrawal and Dr. M.P.Gupta*
4. **'Modern Accounting'** by *Amitabha Mukherjee and Mohammed Hanif*
5. **'Principles and Practice of Accounting'** by *Gupta and Gupta*, Sultan Chand & Sons, Delhi
6. **'Financial Accounting'** by *P.C. Tulsian* ,Tata McGraw Hill Publishing Co., New Delhi
7. **'Accountancy (Self Tutor)'** by *Dr.R.K. Sharma and Dr. R.S.Popli*
8. **'Financial Management'** by *I.M. Pandey* (Vikas Publishing House, New Delhi)
9. **'Working Capital Management'**, by *Bhattacharya, Hrishikesh* , Prentice Hall India, New Delhi)
10. **'Financial Management'**, by *M.Y.Khan and P.K.Jain*, Tata McGraw Hill Publishing Co., New Delhi)

E-Resources

1. <http://hbsp.harvard.edu/discipline/accounting>
2. <http://businessmajors.about.com/b/2011/05/31/free-financial-accounting-course.htm>
3. <http://www.saylor.org/courses/bus103/>